

Monthly P&L-Budget

Property Groups: WMC - LC & ADMIN

As of: May 2024

Additional Account Types: None

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income								
8101	LC/CA Allocation - PSA 1	4,098.92	4,098.92	0.00	20,494.60	20,494.60	0.00	49,187.00
8102	LC/CA Allocation - PSA 2	1,754.00	1,754.00	0.00	8,770.00	8,770.00	0.00	21,048.00
8103	LC/CA Allocation - PSA 3	1,258.34	1,258.33	0.01	6,291.70	6,291.69	0.01	15,100.00
8104	LC/CA Allocation - PSA 4	6,691.67	6,691.67	0.00	33,458.35	33,458.35	0.00	80,300.00
8105	LC/CA Allocation - PSA 5	362.17	362.17	0.00	1,810.85	1,810.85	0.00	4,346.00
8106	LC/CA Allocation - PSA 6	1,696.75	1,696.75	0.00	8,483.75	8,483.75	0.00	20,361.00
8107	LC/CA Allocation - PSA 7	2,230.50	2,230.50	0.00	11,152.50	11,152.50	0.00	26,766.00
8108	LC/CA Allocation - PSA 8	976.67	972.33	4.34	4,883.35	4,861.69	21.66	11,668.00
8201	Admin Allocation - PSA 1	2,517.34	2,517.33	0.01	12,586.70	12,586.69	0.01	30,208.00
8202	Admin Allocation - PSA2	1,073.59	1,073.58	0.01	5,367.95	5,367.94	0.01	12,883.00
8203	Admin Allocation - PSA 3	777.34	777.33	0.01	3,886.70	3,886.69	0.01	9,328.00
8204	Admin Allocation - PSA 4	4,109.50	4,109.50	0.00	20,547.50	20,547.50	0.00	49,314.00
8205	Admin Allocation - PSA 5	222.00	222.00	0.00	1,110.00	1,110.00	0.00	2,664.00
8206	Admin Allocation - PSA 6	1,036.50	1,036.50	0.00	5,182.50	5,182.50	0.00	12,438.00
8207	Admin Allocation - PSA 7	1,369.84	1,369.83	0.01	6,849.20	6,849.19	0.01	16,438.00
8208	Admin Allocation - PSA 8	592.25	592.25	0.00	2,961.25	2,961.25	0.00	7,107.00
8300	Late Fees	0.00	0.00	0.00	700.00	0.00	700.00	0.00
8330	Guest Fees - Pool	0.00	279.17	-279.17	0.00	1,395.85	-1,395.85	3,350.00
8335	Cleaning Fees	270.00	375.00	-105.00	2,220.00	1,875.00	345.00	4,500.00
8345	Tree Fund Income	0.00	0.00	0.00	100.00	0.00	100.00	0.00
8350	Capital Contribution Transfer Fee	600.00	0.00	600.00	3,600.00	0.00	3,600.00	0.00
8360	Special Limited Memberships	0.00	0.00	0.00	3,360.00	0.00	3,360.00	0.00
8370	Social Clubs Income	0.00	0.00	0.00	75.00	0.00	75.00	0.00
8400	Interest Income	11.20	0.00	11.20	35.19	0.00	35.19	0.00
8405	Miscellaneous Income	40.00	0.00	40.00	80.00	0.00	80.00	0.00
8600	Capital Reserves Interest Income	38.99	0.00	38.99	177.50	0.00	177.50	0.00
8605	Interest Income - Tree Fund - Johnson	0.00	0.00	0.00	2.55	0.00	2.55	0.00
Total Operating Income		31,727.57	31,417.16	310.41	164,187.14	157,086.04	7,101.10	377,006.00
Expense								
9000	LC/CA EXPENSES							
9003	TC - Supplies & Utilities	0.00	200.00	200.00	0.00	200.00	200.00	1,000.00
9006	TC - Repair & Maintenance	0.00	240.00	240.00	0.00	240.00	240.00	1,200.00
9009	LC/CA - Utilities	197.27	229.17	31.90	3,190.29	3,520.83	330.54	7,500.00
9012	LC/CA - Supplies	208.66	125.00	-83.66	457.25	625.00	167.75	1,500.00
9015	LC/CA - Repair & Maintenance	50.09	583.33	533.24	1,134.25	2,916.69	1,782.44	7,000.00
9021	Pool - Guard & Staff	0.00	0.00	0.00	0.00	0.00	0.00	48,510.00
9024	Pool - Supplies & Utilities	1,256.85	2,000.00	743.15	1,256.85	2,000.00	743.15	10,000.00
9027	Pool- Repairs & Maintenance	4,995.57	6,500.00	1,504.43	4,995.57	6,500.00	1,504.43	16,500.00

Monthly P&L-Budget

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
9030	Prof. Mgmt. - Pool Manager	0.00	0.00	0.00	0.00	0.00	0.00	3,400.00
9033	Cleaning - Parties (upper level)	0.00	280.00	280.00	590.00	1,400.00	810.00	3,360.00
9036	Cleaning - Lower Level & Supplies	0.00	58.33	58.33	170.00	291.69	121.69	700.00
9039	Security Expense - LC/CA	0.00	0.00	0.00	309.75	350.00	40.25	350.00
9042	Real Estate Taxes	0.00	0.00	0.00	5,829.38	5,600.00	-229.38	5,600.00
9048	Grounds Maint - General - CA	0.00	2,114.28	2,114.28	17,547.92	9,028.56	-8,519.36	19,600.00
9051	Grounds Maint - Contract - CA	6,718.35	6,871.43	153.08	13,436.70	13,742.85	306.15	48,100.00
9054	Snow Removal - LC	0.00	0.00	0.00	14,317.00	15,325.00	1,008.00	15,325.00
9057	Insurance - LC/CA	44.82	740.08	695.26	2,827.90	3,700.44	872.54	8,881.00
9060	Miscellaneous Expense	0.00	91.67	91.67	25.00	458.35	433.35	1,100.00
Total LC/CA EXPENSES		13,471.61	20,033.29	6,561.68	66,087.86	65,899.41	-188.45	199,626.00
9100	ADMIN EXPENSES							
9105	Utilities (Phone, ISP, & Recycling)	757.84	250.00	-507.84	1,420.58	1,250.00	-170.58	3,000.00
9110	Office Supplies	0.00	0.00	0.00	10.00	0.00	-10.00	0.00
9115	Street Lights - WE Energies	152.94	150.00	-2.94	781.88	750.00	-31.88	1,800.00
9120	Street Lights - Supplies & Repairs	0.00	100.00	100.00	594.40	500.00	-94.40	1,200.00
9125	Professional Services & Legal	1,480.00	1,000.00	-480.00	2,073.38	5,000.00	2,926.62	12,000.00
9130	Insurance - Workers Comp	832.00	25.00	-807.00	832.00	125.00	-707.00	300.00
9140	Professional Management	10,370.00	10,173.33	-196.67	50,503.75	50,866.69	362.94	122,080.00
Total ADMIN EXPENSES		13,592.78	11,698.33	-1,894.45	56,215.99	58,491.69	2,275.70	140,380.00
9400	TRANSFER TO RESERVES							
9410	Capital Allocation	3,083.34	3,083.33	-0.01	15,416.70	15,416.69	-0.01	37,000.00
Total TRANSFER TO RESERVES		3,083.34	3,083.33	-0.01	15,416.70	15,416.69	-0.01	37,000.00
Total Operating Expense		30,147.73	34,814.95	4,667.22	137,720.55	139,807.79	2,087.24	377,006.00
Total Operating Income		31,727.57	31,417.16	310.41	164,187.14	157,086.04	7,101.10	377,006.00
Total Operating Expense		30,147.73	34,814.95	4,667.22	137,720.55	139,807.79	2,087.24	377,006.00
NOI - Net Operating Income		1,579.84	-3,397.79	4,977.63	26,466.59	17,278.25	9,188.34	0.00
Other Income								
8590	Special Assessment Income - LC	0.00	0.00	0.00	580.00	0.00	580.00	0.00
Total Other Income		0.00	0.00	0.00	580.00	0.00	580.00	0.00
Other Expense								
9075	Transfer Special Assess to Reserves	0.00	0.00	0.00	580.00	0.00	-580.00	0.00
Total Other Expense		0.00	0.00	0.00	580.00	0.00	-580.00	0.00
Net Other Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income		31,727.57	31,417.16	310.41	164,767.14	157,086.04	7,681.10	377,006.00
Total Expense		30,147.73	34,814.95	4,667.22	138,300.55	139,807.79	1,507.24	377,006.00
Net Income		1,579.84	-3,397.79	4,977.63	26,466.59	17,278.25	9,188.34	0.00

Monthly Balance Sheet

Properties: Spring Creek Condo Homes Association - 6939 Mariner Dr. Racine, WI 53406

As of: 05/31/2024

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Number	Account Name	Balance
ASSETS		
Cash		
1020	Cash - Checking	121,524.89
1030	Cash-Savings-Money Market	62,782.04
1150	Cash-Reserve-Statutory	213,275.94
1670	CD-BMO-3/22/25 - 5%	106,887.01
1740	CD-R.W. Baird 2.05%	762,891.78
Total Cash		1,267,361.66
TOTAL ASSETS		1,267,361.66
LIABILITIES & CAPITAL		
Liabilities		
9999-2	Prepays	29,524.25
Total Liabilities		29,524.25
Capital		
3100	Transfer to/from Savings	20,827.20
9999-5	Retained Earnings	1,184,269.04
	Calculated Retained Earnings	18,924.38
	Calculated Prior Years Retained Earnings	13,816.79
Total Capital		1,237,837.41
TOTAL LIABILITIES & CAPITAL		1,267,361.66